

TechSquare Ceases Startup-Corporate Matchmaking Activities

Prague based TechSquare ceases activities in the area of facilitating cooperation between startups and corporations. The three year long mission in support of technology transfer from the startup scene to the corporate world brought a number of successful projects; IP Fabric and O2, Neuron Soundware and E.ON or Presentigo and Adastra to name a few. TechSquare's director, Veronika Peterkova, joins the IP Fabric team as Sales Director.

Tens of startups attracted the attention of TechSquare in the past three years. To the meticulously selected projects, TechSquare provided primarily a shortcut to the right people in corporations and the facilitation of specific business opportunities. Complementary services included support in negotiations with distribution partners, business strategy consulting and coordination of project implementation. On the other hand, TechSquare provided scouting of relevant technology solutions from the startup ecosystem to its corporate partners. Starting from January 2018, TechSquare will no longer provide the so called matchmaking.

A growing number of ongoing projects naturally required a growing effort to coordinate them. "I had to make a strategic decision: hire a larger team and continue working with all our partners, or accept an offer to intensify cooperation with one of the startups we've been working with for a long time," says Veronika Peterkova, Director of TechSquare. Peterkova joins IP Fabric as Sales Director starting from January.

TechSquare was at the center of the Czech startup scene from its very beginning in 2009, initially as a coworking space. Under Peterkova's lead, it changed course and introduced the aforementioned matchmaking. It was also known for the Czech Pioneers project, the traditional expedition of Czech startups and corporations to Pioneers, the renowned technology festival in Vienna.